



1500, 444 – 5 Avenue S.W.
Calgary, Alberta T2P 2T8

Telephone: (403) 265-6171
Facsimile: (403) 265-6207
Website: www.delphienergy.ca
Email: info@delphienergy.ca

press release

DEE – TSX-V

DELPHI ENERGY CORP. TO TRADE ON THE TORONTO STOCK EXCHANGE

CALGARY, ALBERTA – July 30, 2004 – Delphi Energy Corp. ("Delphi") is pleased to announce that it will begin trading on the Toronto Stock Exchange effective at the market opening on Tuesday, August 3, 2004. Concurrent with this move, Delphi's shares will no longer trade on the TSX Venture Exchange. Delphi's trading symbol, "DEE", will remain the same.

Delphi Energy is a Calgary based company engaged in the exploration, development and production of oil and natural gas in western Canada.

For further information, please visit our website at www.delphienergy.ca or contact:

David J. Reid

President and Chief Executive Officer

Brenda F. Mawhinney

Vice President and Chief Financial Officer

DELPHI ENERGY CORP.

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Neither the Toronto Stock Exchange nor TSX Venture Exchange have approved nor disapproved the contents of this press release.