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press release

DEE – TSX

DELPHI ENERGY CORP. PROVIDES MANAGEMENT TEAM UPDATE

CALGARY, ALBERTA – September 27, 2004 – Delphi Energy Corp. Chief Financial Officer Brenda Mawhinney has resigned to pursue another business opportunity. Mawhinney will serve as a consultant for Delphi while the company searches for a replacement.

President and Chief Executive Officer David Reid thanked Mawhinney for her role in helping Delphi achieve operational and financial success to date in 2004.

Delphi Energy is a Calgary-based company engaged in the exploration, development and production of oil and natural gas in Western Canada.

David J. Reid
President and Chief Executive Officer

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