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PRESS RELEASE

DEE – TSX

DELPHI ENERGY BRINGS ON PRODUCTION AT BIGFOOT AHEAD OF SCHEDULE

CALGARY, ALBERTA – April 25, 2006 – Delphi Energy Corp. is pleased to provide an update to its operations at Bigfoot located in North East British Columbia.

Production from the Bigfoot property has commenced sooner than expected as a result of the early completion and commissioning of the major infrastructure constructed during the 2005/06 winter program. Six wells are currently producing and an additional six wells are scheduled to commence production beginning in June 2006 upon completion of tie-in operations after spring break-up. Delphi has earned a 50 percent working interest in these wells.

In the Bigfoot area, initial gross production rates per well (first 90 days) are anticipated to average 1,000 to 1,400 mcf/d. Reservoir quality and well productivity are coming in as predicted and continued success is expected to result in peak gross production during the third quarter of 2,600 to 3,000 boe/d as the remainder of the 19 well drilling program in Area 1 is completed and all the wells are brought on-stream.

To date, the Company has drilled seven wells (3.5 net) of the 19 well program with a 100 percent success rate. Two drilling rigs are anticipated to remain active in the area until August 2006, drilling the remaining 12 earning wells (6.0 net). Upon completion of the drilling program, Delphi will have earned a 50 percent working interest in approximately 75,000 acres in Area 1.

The development of the vast Jean Marie resource play in North East British Columbia has been occurring over the past 10 years. It is now one of the most well established resource plays in western Canada, having exceeded one trillion cubic feet of cumulative natural gas production. Today, there are approximately 1,200 wells producing almost 500 million cubic feet per day from the Jean Marie formation.

Delphi Energy is a Calgary-based company that explores, develops and produces oil and natural gas in Western Canada. The Company is managed by a proven technical team. Delphi trades on the Toronto Stock Exchange under the symbol DEE.

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This news release contains forward-looking statements with respect to Delphi. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. These statements speak only as of the date of this news release.

A barrel of oil equivalent (boe), derived by converting gas to oil in the ratio of six thousand cubic feet of gas to one barrel of oil, may be misleading, particularly if used in isolation. A boe conversion is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.