



DELPHI ENERGY CORP.

✦ PRESS RELEASE STRATEGY. EXECUTION. RESULTS.

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DELPHI ENERGY ANNOUNCES Q1 RESULTS RELEASE DATE AND CONFERENCE CALL

CALGARY, ALBERTA – May 5, 2008 – Delphi Energy Corp. plans to release its results for the first quarter of 2008 prior to market opening on Thursday, May 8, 2008. A conference call is scheduled to take place shortly after the results are released. Details of the call appear below and at www.delphienergy.ca.

Conference Call

Delphi's first quarter conference call is scheduled for 9:00 a.m. Mountain Time (11:00 a.m. Eastern Time) on Thursday, May 8, 2008. The conference call number is 1-866-300-7687 or 416-641-6121. Please call about 10 minutes before starting time in order to be patched into the call. A brief presentation by Delphi President & CEO David Reid will be followed by a question and answer period.

Replay

If you are unable to participate in the conference call, a taped broadcast will be available until May 15, 2008. To access the replay, dial 1-800-408-3053 or 416-695-5800. The passcode is 3259967.

Delphi Energy is a Calgary-based company that explores, develops and produces oil and natural gas in Western Canada. The Company is managed by a proven technical team. Delphi trades on the Toronto Stock Exchange under the symbol DEE.

FOR FURTHER INFORMATION PLEASE CONTACT:

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