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press release

DEE – TSX

DELPHI ENERGY APPOINTS CHIEF FINANCIAL OFFICER

CALGARY, ALBERTA – November 23, 2004 – The Board of Directors of Delphi Energy Corp. is pleased to announce the appointment, effective December 1, 2004, of Brian P. Kohlhammer as Vice President, Finance and Chief Financial Officer. Mr. Kohlhammer will be in charge of all financial functions of the corporation.

Mr. Kohlhammer is a chartered accountant with more than 18 years of experience in the oil and gas industry, varying from small to large corporations. Mr. Kohlhammer worked with Husky Oil Ltd. from 1990 to 1997 in the capacity of Coordinator, Corporate Planning. In 1997, Mr. Kohlhammer joined Renata Resources Inc. as Assistant Controller and was appointed Vice President, Finance and Chief Financial Officer in March 2000 before Renata was sold to Rio Alto Exploration Ltd. Mr. Kohlhammer was Vice President, Finance at Patchgear.com from September 2000 to April 2001 and served as Vice President Finance and Chief Financial Officer for Virtus Energy Ltd. from September 2001 to November 2004. Mr. Kohlhammer graduated from the University of Saskatchewan in 1985 and received his chartered accountant designation in 1990.

“Having had Brian on our team at Renata, I am pleased Delphi has attracted an executive of his caliber,” Delphi President and Chief Executive Officer David Reid said. “I look forward to working with him again as we pursue Delphi’s continued growth.”

Delphi Energy is a Calgary-based company engaged in the exploration, development and production of oil and natural gas in Western Canada.

David J. Reid

President and Chief Executive Officer

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