

DELPHI ENERGY FILES 2007 ANNUAL INFORMATION FORM

CALGARY, ALBERTA – March 28, 2008 – Delphi Energy Corp. is pleased to announce that it has filed its Annual Information Form for the year ended December 31, 2007, which includes certain reports relating to its reserves data and other oil and gas information as required by National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities of the Canadian Securities Administrators.

The Company had previously filed its Financial Statements with the Auditors' Report, CEO and CFO Certifications and its Management Discussion and Analysis for the year ended December 31, 2007.

Copies of these documents may be obtained on SEDAR at www.sedar.com or the Company's website at www.delphienergy.ca.

Delphi's Annual General Meeting of Shareholders will be held Thursday, May 22, 2008 at 3 p.m. Mountain Standard Time in the Devonian Room of the Calgary Petroleum Club in Calgary, Alberta. All shareholders are invited to attend.

Delphi Energy Corp. is a Calgary-based company that explores, develops and produces oil and natural gas in Western Canada. The Company is managed by a proven technical team. Delphi trades on the Toronto Stock Exchange under the symbol DEE.

FOR FURTHER INFORMATION PLEASE CONTACT:

DELPHI ENERGY CORP.

300, 500 – 4 Avenue S.W. Calgary, Alberta T2P 2V6

Telephone: (403) 265-6171 Facsimile: (403) 265-6207 Email: info@delphienergy.ca Website: www.delphienergy.ca

DAVID J. REIDPresident & CEO

BRIAN P. KOHLHAMMER V.P. Finance & CFO