



✦ PRESS RELEASE

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## DELPHI ENERGY PLANS ADJOURNMENT OF ANNUAL AND SPECIAL MEETING

**CALGARY, ALBERTA** – May 7, 2009 - Delphi Energy Corp. announced today that the annual and special meeting of shareholders scheduled for May 21, 2009 will be convened as scheduled, but Delphi plans to adjourn the meeting in order to have sufficient time to deliver to shareholders a corrected form of proxy and address certain related matters. The annual and special meeting is expected to be adjourned to Thursday June 4, 2009.

Delphi anticipates sending the amended proxy materials to its shareholders shortly and will include the time and place at which the meeting will be reconvened. The record date for the reconvened meeting will remain unchanged as April 16, 2009.

### FOR FURTHER INFORMATION PLEASE CONTACT:

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**Forward-Looking Statements.** *This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words “expect”, “plan”, “anticipate”, “may”, “will”, “should”, “believe” and similar expressions are intended to identify forward-looking statements or information. Specifically, this press release contains forward looking statements and information relating to the proposed adjournment of the Company’s annual and special meeting, including the timing of such adjournment and the timing for mailing amended proxy materials. The forward-looking statements and information are based on certain key expectations and assumptions made by Delphi, including expectations and assumptions relating to timing required to carry out certain steps and the ability to obtain the necessary approvals to effect the adjournment.*

*Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, it can give no assurance that such expectations will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated due to a number of factors and risks. These include the risks associated with delays or changes in plans. Additional information on other factors that could affect forward looking statements and information are included in reports on file with the applicable securities regulatory authorities and may be accessed through the SEDAR website ([www.sedar.com](http://www.sedar.com)). The forward-looking statements and information contained in this press release are made as of the date hereof for the purpose of providing the readers with the Company’s expectations regarding its annual and special meeting. The forward-looking statements and information may not be appropriate for other purposes. Delphi undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*