



PRESS RELEASE

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TSX SYMBOL:
DEE

DELPHI ENERGY ANNOUNCES VOTING RESULTS FROM ITS ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

CALGARY, ALBERTA – May 23, 2018 – Delphi Energy Corp. (“Delphi” or the “Company”) announces the voting results of its annual and special meeting of shareholders held on May 22nd, 2018.

ANNUAL MEETING OF SHAREHOLDERS

Each of the eight nominees proposed in the management proxy circular for the 2018 annual meeting of shareholders were elected as directors. A total of 107,316,077 common shares (“Common Shares”) of the Company, representing approximately 57.84 percent of Common Shares, were represented in person or by proxy at the meeting. Detailed results of the vote are set out in the table below.

DIRECTOR NOMINEE VOTING RESULTS

	<u>Outcome of Vote</u>	<u>Votes For</u>	<u>Votes Withheld</u>
David J. Reid	Elected	82,606,574 79.53%	21,259,652 20.47%
Harry S. Campbell, Q.C.	Elected	88,344,012 85.06%	15,522,214 14.94%
Peter T. Harrison	Elected	90,236,267 86.88%	13,629,959 13.12%
Robert A. Lehodey, Q.C.	Elected	70,734,119 68.10%	33,132,107 31.90%
Andrew E. Osis	Elected	71,388,858 68.73%	32,477,368 31.27%
Lamont C. Tolley	Elected	89,991,174 86.64%	13,875,052 13.36%
David J. Sandmeyer	Elected	76,580,224 73.73%	27,286,002 26.27%
Ian G. Wild	Elected	73,212,838 70.49%	30,653,388 29.51%

APPOINTMENT OF AUDITOR

KPMG LLP, Chartered Accountants, was reappointed to serve as auditor of the Company until the close of the next annual meeting of the shareholders at a remuneration to be fixed by the directors of the Company.

APPROVAL OF UNALLOCATED OPTIONS

Unallocated options available to be granted pursuant to the Company’s stock option plan were authorized and approved by the shareholders in accordance with the requirements of the Toronto Stock Exchange.

ADVANCE NOTICE BY-LAW

The Company's advance notice bylaw, adopted by the Company's board of directors on April 16, 2018, was approved by shareholders.

About Delphi Energy Corp.

Delphi Energy Corp. is an industry-leading producer of liquids-rich natural gas. The Company has achieved top decile results through the development of our high quality Montney property, uniquely positioned in the Deep Basin of Bigstone, in northwest Alberta. Delphi continues to outperform key industry players by improving operational efficiencies and growing our dominant Bigstone land position in this world-class play. Delphi is headquartered in Calgary, Alberta and trades on the Toronto Stock Exchange under the symbol DEE.

FOR FURTHER INFORMATION PLEASE CONTACT:

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